

## REPORT FROM THE CHAIRMAN, EDUCATION & TRAINING COMMITTEE

*(extracted from report presented to the members at the 2<sup>nd</sup> Annual General Meeting)*

This has been an important year for the training of ACAs in Malaysia. After an absence of 2 years, we have re-launched the programme in Malaysia and are working hand-in-hand with both the tuition provider, Sunway College, and the authorized training organizations ('ATO') to ensure its success in creating more quality and professional accountants in our country.

### ***Tuition and ATOs***

The local tuition provider in Malaysia is Sunway TES, the financial courses arm of Sunway College, a premier private college based at Bandar Sunway, Selangor. There will be lectures, assignments, tutorials, progress test, mock examinations and revision courses with some courses delivered by UK tutors. We plan to run the first courses in September 2004.

Currently, in Malaysia as at July this year, there are 14 ATOs with 3 potential ATOs being evaluated. The plan is to further increase the ATOs in Malaysia over the next few years. This is to ensure that there is continuous demand for our trainee accountants.

### ***Activities in the year***

13 & 14 March	Set up a booth at the Accounting Pavilion, NAPEI Education Fair at Mid Valley Exhibition Centre.
25 March	Soft Launch of ACA Training at Sunway College by ICAEW Malaysia Chairman
March-July 2004	Authorisation visits to existing and potential ATOs by ICAEW
June 2004	Wrote to Malaysian student bodies at UK universities to inform of ACA programme in Malaysia and included information leaflet for interested students to contact relevant person
17 August	Official Launch of Education & Training Programme at Sunway Lagoon Resort Hotel

### ***Our Vision***

Currently, there are 77 graduates from the previous programme run in Malaysia. We envisage that the re-launch of the ACA training will attract more students. Focus will be on high quality and caliber candidates to continue the excellent track record of our ACA members.

### ***Faiz Azmi, Chairman, Education & Training Committee***

Members – Dato' Jasani (SJGT), Lee Soo Fern (Ernst & Young), Samuel Ong (PricewaterhouseCoopers)

## REPORT FROM THE CHAIRMAN OF THE SOCIAL COMMITTEE

*(extracted from report presented to the members at the 2<sup>nd</sup> Annual General Meeting)*

The current membership of ICAEW Malaysia stands at about 780 members of which 500+ are within the Klang Valley. Since the launch of ICAEW Malaysia in July 2001, we have also launched our own Malaysian website at [www.icaew.com.my](http://www.icaew.com.my) which contains information on current and past events, education and training and also jobs available.

In the last 22 months since the first AGM in October 2002, a number of social events and gatherings have been organized in an effort to offer our members the opportunity to network and meet other ACAs on a less formal basis. These include functions held during festive celebrations and the monthly social, better known as the Tuesday Club.

### ***Tuesday Club***

Despite the numerous efforts to improve the social network amongst ACAs, the response and support from our members has not always been encouraging. The Tuesday Club is held on the first Tuesday of each month at a local watering hole where members can drop by for a drink and a chat. The social gatherings were held at different venues such as Bodega Lounge, Telawi Street Bistro, Finnegan's, The Social and Q-ba, all in KL.

### ***Other events***

- 26 Nov 2002      ICAEW Malaysia Buka Puasa at the Bintang Shack restaurant in Jalan Bukit Bintang, Kuala Lumpur. This casual gathering attracted about 25 members.
- 20 Sept 2003      Our 1<sup>st</sup> Anniversary Ball was held at the newly opened Westin Hotel, Kuala Lumpur. 380 members and guests sat down to a lavish spread of the finest cuisine and were entertained by Instant Café Theatre, Les Belles Stompers and our very own, Esther Tan.
- 10 Nov 2003      Members were invited to Buka Puasa at the Mutiara Hotel, KL together with the ICAEW President, David Illingworth, and the new CEO, Eric Anstee. 120 members including members of the Scottish and Irish Institutes enjoyed the occasion which was sponsored by the Institute.
- 7 Feb 2004      The Chinese New Year was ushered in with a small dinner at the Mandarin Oriental Hotel together with a highly entertaining and informative talk on Taking Stock of your Health: Qi Gong and you, given by Joan Foo Mahoney. 35 members and guests picked up some simple tips and Qi Gong stances for good health.

On behalf of the Social Committee, we would like to thank the members for the support of ICAEW Malaysia. The Malaysian Chapter is here for you and without your continued support, we will not be able to flourish and grow.

Kit Lim, Chairman, Social Committee

Members-Esther Tan (GEP Associates), Ramesh Pillai (Southern Bank), Bingley Sim (CIMB)

## REPORT FROM THE CHAIRMAN OF THE SEMINAR COMMITTEE

*(extracted from report presented to the members at the 2<sup>nd</sup> Annual General Meeting)*

### **Seminars Held**

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|-----------------|-----------|--|
| 13 March 2003   | 5-7 pm    | Tea-talk at the Securities Commission on “Shareholders’ Value Risk Management” by Y.Bhg.Datuk Ali Kadir, the then Chairman of the Securities Commission. It was successful talk with an attendance of 150 members.   |
| 16 July 2003    | 5-6 pm    | Mr Navin Pasricha gave a talk on “Risk Management” to an audience of 30 at Menara MAA.   |
| 7 February 2004 | Evening   | We celebrated Chinese New Year at the Mandarin Oriental with Ms Joan Foo Mahony speaking to us on the topic of “Taking stock of your health – using Qigong to improve health while working and playing for the busy stressed out executive”.                           |
| 12 March 2004   | 6-7.30 pm | CIMB hosted this tea talk at their auditorium. The talk was presented by Mr Lee Heng Guie, the Head of CIMBS Economics Research Team and Mr Toh Hoon Chew, Head of CIMBS Equity Research Team. They shared with us “The short term outlook and long term perspective”. |